



# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF LUNA (ISABELA), INC.

1. Pursuant to Monetary Board Resolution No. 1777.A dated October 6, 2016, ordering the closure of **Rural Bank of Luna (Isabela), Inc. (RBLI)**, the Philippine Deposit Insurance Corporation (PDIC), through its authorized representatives, will conduct the onsite servicing of claims for insured deposits from 8:00 AM to 5:00 PM at the bank premises of RBLI with addresses indicated below:

Banking Unit	Address	Payout Schedule
Head Office	Harana, Luna, Isabela, Cagayan Valley	October 25 to 28, 2016
Sta. Maria Branch	Santa Maria, Isabela, Cagayan Valley	October 27 and 28, 2016

2. In view of the recent typhoons that crossed the Isabela province and in line with its commitment to immediately service affected depositors, PDIC adopted a special claims settlement procedures for RBLI:

- a. Depositors with valid deposit accounts with balances of ₱100,000.00 and below **need not file deposit insurance claims, except** when they (a) have outstanding obligations with RBLI or acted as co-makers of these obligations, or spouse of the borrowers, (b) have incomplete mailing address found in the bank records and/or have not updated through the Mailing Address Update Form (MAUF), (c) maintained the account under the name of business entities, and (d) have been evaluated to be not eligible for early payment.

**These depositors will be paid in cash.** They are advised to claim their deposit insurance at the banking unit where they maintained their deposit account by presenting at least **two (2) valid original photo bearing identification documents (IDs)** with the PDIC representatives.

Deposit insurance not settled within the specified period shall be paid via Postal Money Orders (PMO) and will be mailed at the depositor's addresses found in the bank records or the MAUF.

- b. Depositors with validated balances of more than ₱100,000.00, and those (a) with outstanding obligations with the bank, either as borrower, co-maker, or spouse of borrower, (b) with incomplete mailing address found in bank records, or failed to update them through the MAUF, (c)

maintained under the name of business entities, and/or (d) accounts not eligible for early payment, regardless of type of account and account balance, **need to file a claim** for deposit insurance where they maintained their deposit accounts.

3. Starting **November 7, 2016**, depositors of RBLI who were not able to file their claims may submit their claims personally at PDIC, Public Assistance Center, 3<sup>rd</sup> Floor, SSS Bldg., Ayala Avenue corner V.A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM; or thru mail at PDIC, Claims Processing Department, 4<sup>th</sup> Floor, SSS Bldg., Ayala Avenue corner V.A. Rufino Street, Makati City.
4. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:
  - a. **ORIGINAL** evidence of deposits such as: Savings Passbook or Certificate of Time Deposit.
  - b. **TWO (2) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).

If filing personally, the original IDs must be presented. In case of filing thru mail, photocopy of IDs must be submitted.
  - c. **For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy issued by the Local Civil Registrar.
  - d. Original copy of a notarized/authenticated Special Power Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records.
5. The Claim Form shall be signed by the depositor during the filing of claim. In case of filing thru mail, a duly accomplished, signed and notarized Claim Form should be submitted together with the documents mentioned in item number 4.
6. The signature of depositor on the Claim Form should be similar to the signature in the bank records and valid ID to be submitted. For Depositors below eighteen years old, parent should sign on the Claim Form. For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should sign separate claim forms.
7. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
8. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form and SPA may be downloaded from the PDIC website at [www.pdic.gov.ph](http://www.pdic.gov.ph).
9. The public is advised to transact only with authorized PDIC representatives.
10. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed Rural Bank of Luna

(Isabela), Inc. is on **October 8, 2018**. After **October 8, 2018**, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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Philippine Star – October 26, 2016 (1<sup>st</sup> publication)